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Attorneys for Hansaben Investments, LLC,
Debtor in Possession

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA, SAN FRANCISCO DIVISION

In re:

HANSABEN INVESTMENTS, LLC
a California Limited Liability Company

Debtor in Possession.

CASE NO.: 22-30258 (Lead)
Jointly Administered
Chapter 11

In re:

PRITHVI INVESTMENTS, LLC
a California Limited Liability Company

Debtor.

CASE NO.: 22-30259

In re:

RUDRA INVESTMENTS, LLC

Debtor and Debtor in Possession.

CASE NO.: 22-30275

DATE: December 16, 2022
TIME: 10:30 a.m.
JUDGE: Hon. Dennis Montali

LOCATION: Via Tele/Videoconference,
www.canb.uscourts.gov/calendars

- ☐ Affects All Three Debtors in Possession
☒ Affects Hansaben Investments, LLC Only
☐ Affects Prithvi Investments, LLC Only
☐ Affects Rudra Investments, LLC Only

**DEBTOR IN POSSESSION'S CASE HEARING STATUS REPORT FOR MATTERS ON
THE DECEMBER 16, 2022 COURT CALENDER
IN THE HANSABEN INVESTMENTS LLC CASE**

1 TO: THE HONORABLE DENNIS MONTALI, UNITED STATES BANKRUPTCY JUDGE:

2 Hansaben Investments, LLC (“Hansaben LLC” or “Debtor in Possession”) in the above-
3 referenced case hereby respectfully informs the Court that it has elected not to file a Chapter 11
4 Plan at this time and withdraws its opposition to Poppy Bank’s Disclosure Statement to the extent
5 it is amended as discussed at the last Court hearing. It reserves all rights with respect to Plan
6 confirmation issues.

7 With respect to the cash collateral motion, attached as Exhibit 1 is the proposed next cash
8 collateral budget, which was forwarded to Poppy Bank on Monday, December 5, 2022. The Debtor
9 in Possession has received no comments on this proposed budget.

10 Date: December 12, 2022

FELDERSTEIN FITZGERALD WILLOUGHBY
PASCUZZI & RIOS LLP

12 By: /s/ Thomas A. Willoughby
13 Thomas A. Willoughby
14 Attorneys for Debtor in Possession Hansaben Investments,
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Proposed Exhibit 1 Cash Collateral Budget

Hansaben Investments LLC
Monthly Budgets from
October 2022 through February 2023

	BBF	Forecast Month Ending 10/31/22	Forecast Month Ending 11/30/22	Forecast Month Ending 12/31/22	Forecast Month Ending 1/31/23	Forecast Month Ending 2/28/23
Assumptions:						
Total Rooms in Hotel available/night		57	60	60	60	60
Days available		31	30	31	31	28
Rooms Available in Hotel (rooms x days)		1767	2040	1860	1860	1680
Expected Occupancy %		75%	75%	65%	50%	55%
# of Rooms rented (Total rooms available x occupancy %)		1325	1530	1209	930	924
Average Price per Room/night		110	100	100	85	85
Total Cash Receipts	\$	145,778	\$ 153,000	\$ 120,900	\$ 79,050	\$ 78,540
Cash Disbursements						
Payroll & related						
Wages & Taxes		6,820	25,000	25,000	25,000	25,000
Workers Compensation		-	-	15,128	-	-
Payroll Processing Expense		700	300	300	300	300
Total Payroll & Related		7,520	25,300	40,428	25,300	25,300
Operation Disbursements						
General Operations		11,450	18,000	18,000	18,000	18,000
Maintenance /Alarm/Permits		1,965	8,000	8,000	8,000	8,000
Trash & Recycling Services/Water		1,700	1,700	1,700	1,700	1,700
Cable/Satellite/Phones		2,089	4,000	4,000	4,000	4,000
Energy/Utilities/PG&E		6,500	6,500	6,500	6,500	6,500
Marketing		500	500	500	500	500
Travel Agent Commissions		6,500	-	-	-	-
Franchise Fees 9%		-	-	73,000	7,115	7,069
TOT		40,379	18,360	14,508	9,486	9,425
Bank Fees		90	90	90	90	90
Merchant Fee		5,102	5,336	4,232	2,767	2,749
Property Tax		-	-	35,000	-	-
General Liability Insurance		-	-	19,691	-	-
Computer Maintenance		200	200	200	200	200
		76,475	62,686	185,420	58,357	58,232
Subtotal Operational Disbursements	\$	83,995	\$ 87,986	\$ 225,848	\$ 83,657	\$ 83,532
Financing & Professional Fees Disbursed:						
Poppy Bank Loan Proposed Adequate Protection						
Payment		36,000	36,000	36,000	36,000	36,000
US Trustee Fees		650	-	-	650	-
Subtotal Financing & Professional Fees	\$	36,650	\$ 36,000	\$ 36,000	\$ 36,650	\$ 36,000
Total Cash Disbursements	\$	120,645	\$ 123,986	\$ 261,848	\$ 120,307	\$ 119,532
Net Cash Flow	\$	25,132	\$ 29,014	\$ (140,948)	\$ (41,257)	\$ (40,992)
Cummulative Cash Flow*	397,085	\$ 422,217	\$ 451,231	\$ 310,283	\$ 269,026	\$ 228,033
Annual and Semi-Annual bills - accrued for large payments (disbursed)						
RESERVE - Debtor Attorneys	60,000	-	20,000	-	-	20,000
RESERVE - Debtor CPA	15,000	-	10,000	-	-	10,000
RESERVE - Plan Experts	25,000	-	-	-	-	-
RESERVE - for Replacement	25,155	5,831	6,120	4,836	3,162	3,142
RESERVE - Workers Compensation	2,830	-	566	(3,396)	566	566
RESERVE - Property Taxes	29,165	5,833	5,833	(35,000)	5,833	5,833
RESERVE - Insurance - Umbrella	9,000	-	1,800	(10,800)	1,800	1,800
Total Reserves	166,150	11,664	44,319	(44,360)	11,362	41,341
Cash flow less reserves		13,468	(15,305)	(96,588)	(52,619)	(82,333)
Cummulative Cash less reserves*	\$ 230,935	\$ 244,403	\$ 229,098	\$ 132,510	\$ 79,891	\$ (2,442)

*Cummulative Cash BBF are from the Actual Cash Balances based on the Budget to Actual comparisons.

Note: Revenue from rooms is net from taxes and fees collected and pass to authorities.
Professional fees are not to be made without an order from court.